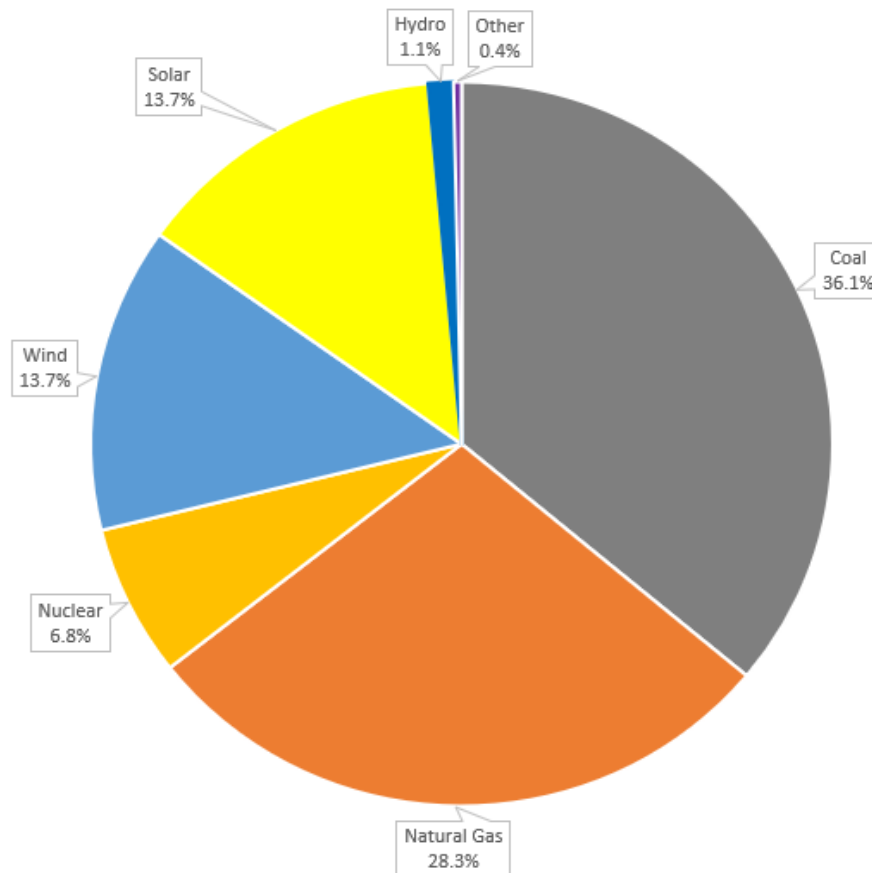


2025 Power Supply Portfolio - Fuel Composition

Revised: 4/2/2026

The Zeeland BPW's 2025 power supply portfolio fuel composition is provided below, which is based on the actual energy received from our various sources. Energy received from resources in which the BPW has an ownership stake or purchase power agreement (PPA) have been allocated accordingly. The balance of the BPW's annual energy requirement, a significant portion, is supplied through bilateral purchases and market transactions within the MISO market. Because the generation sources of those transactions are not specifically identified, the actual 2025 fuel mixture data for the MISO Central Region have been used to allocate those accordingly.

The BPW's 2025 estimated greenhouse gas emission factor is 0.488 metric tons CO₂ / MWh. This estimate is based on the portfolio fuel composition above, and the most recent U.S. Energy Information Administration's (EIA) average operating heat rates by energy source and CO₂ uncontrolled emission factors by fuels used in electric power generation.



The BPW will continue to retire Renewable Energy Credits received in accordance with the State of Michigan's 15% Renewable Portfolio Standard (RPS).